

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10478	10417	10447	10491	10521	10565	Sell	Buy	Buy
Sensex	33848	33603	33725	33875	33997	34146	Sell	Buy	Buy
Nifty Futures	10490	10435	10462	10501	10529	10568	Sell	Buy	Buy
Bank Nifty	25490	25345	25418	25490	25562	25634	Sell	Buy	Buy
CNX IT	11496	11413	11455	11502	11544	11591	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33848.0	-63.78	-0.19
NIFTY	10477.9	-12.85	-0.12
MIDCAP	17691.9	18.29	0.10
SMLCAP	19109.2	60.95	0.32
BSEFMC	10604.6	-27.17	-0.26
AUTO	26444.5	-94.03	-0.35
POWER	2347.4	-5.02	-0.21
REALTY	2596.4	74.9	2.97
BSE IT	11143.5	12.44	0.11
BANKEX	28753.5	-78.0	-0.27
OILGAS	16358.7	-75.32	-0.46
METAL	15005.4	300.2	2.04

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	76.78	76.70	0.10
27-Dec-17 USD-INR	64.28	64.33	-0.08
27-Dec-17 GBP-INR	86.45	86.47	-0.02
27-Dec-17 JPY-INR	57.04	57.01	0.04

Advance/ Decline	Adv	Dec	Un Ch.
NSE	906	852	60
BSE	1436	1332	189

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5486	4923	563
DII	5562	6336	(774)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets truly depicted the choppiness of F&O expiry session and ended the session slightly in red on Thursday. However, both Sensex & Nifty were up by over 2% during the December F&O series. Key gauges traded lackluster throughout the session and volatility which emerged in dying hour of trade mainly dragged the bourses lower on lingering concerns over government borrowing exceeding target. Cautiousness persisted in the markets throughout the session with the government decision to make additional borrowing of Rs 50,000 crore this fiscal through dated securities, a move that may put burden on the fiscal deficit target of 3.2 percent of GDP. At the same time, the government lowered its borrowing through short-term treasury bills by Rs 61,203 crore. This has made the task of exactly calculating the fiscal deficit a bit tedious exercise. However, losses remained capped, as traders took some solace with report that the capital markets regulator, Securities and Exchange Board of India (SEBI) is likely to ease entry norms for FPIs willing to invest in the Indian markets. It may ease some rules, including expanding the eligible jurisdictions for registration by including countries with diplomatic tie-ups with India.

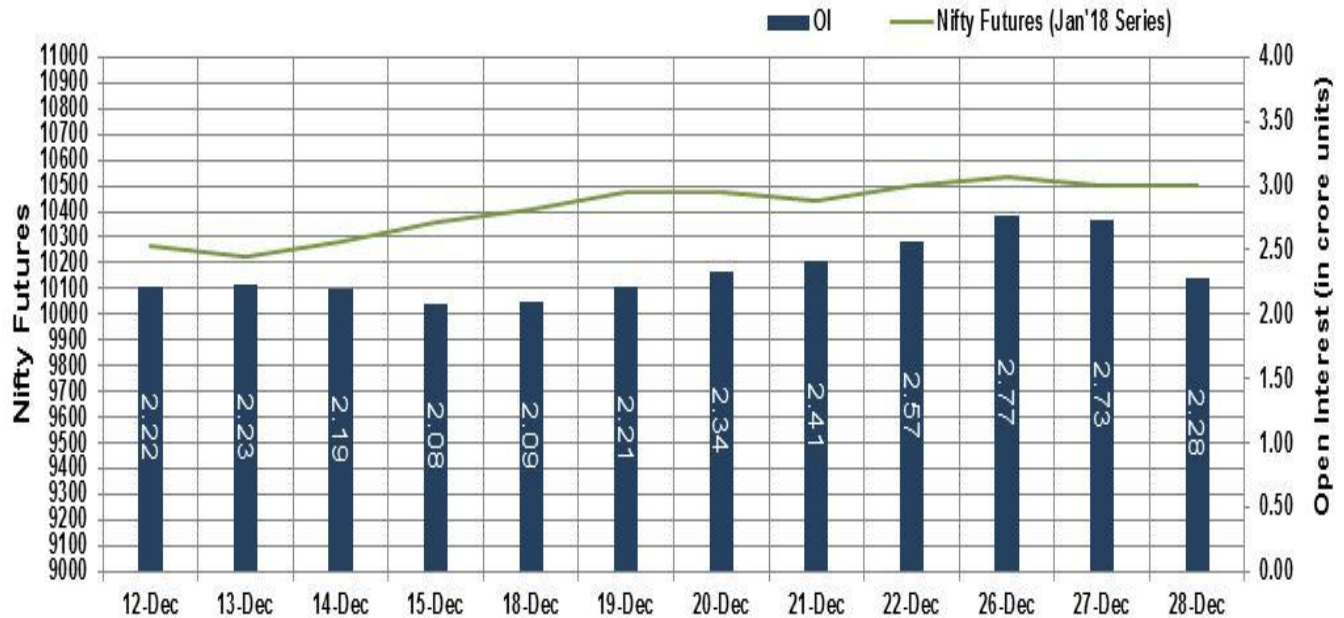
On the global front, European markets were trading in red in early deals amid a light holiday-week of trade seen across markets worldwide. Asian markets ended mostly in green, as strong economic data from the region and in the US boosted confidence.

Market Turnover & FII Derivative Data

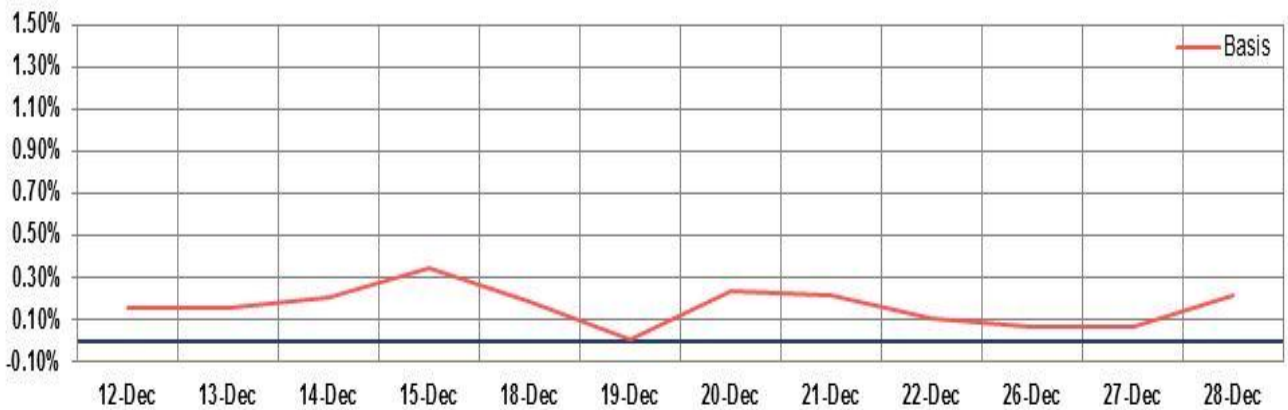
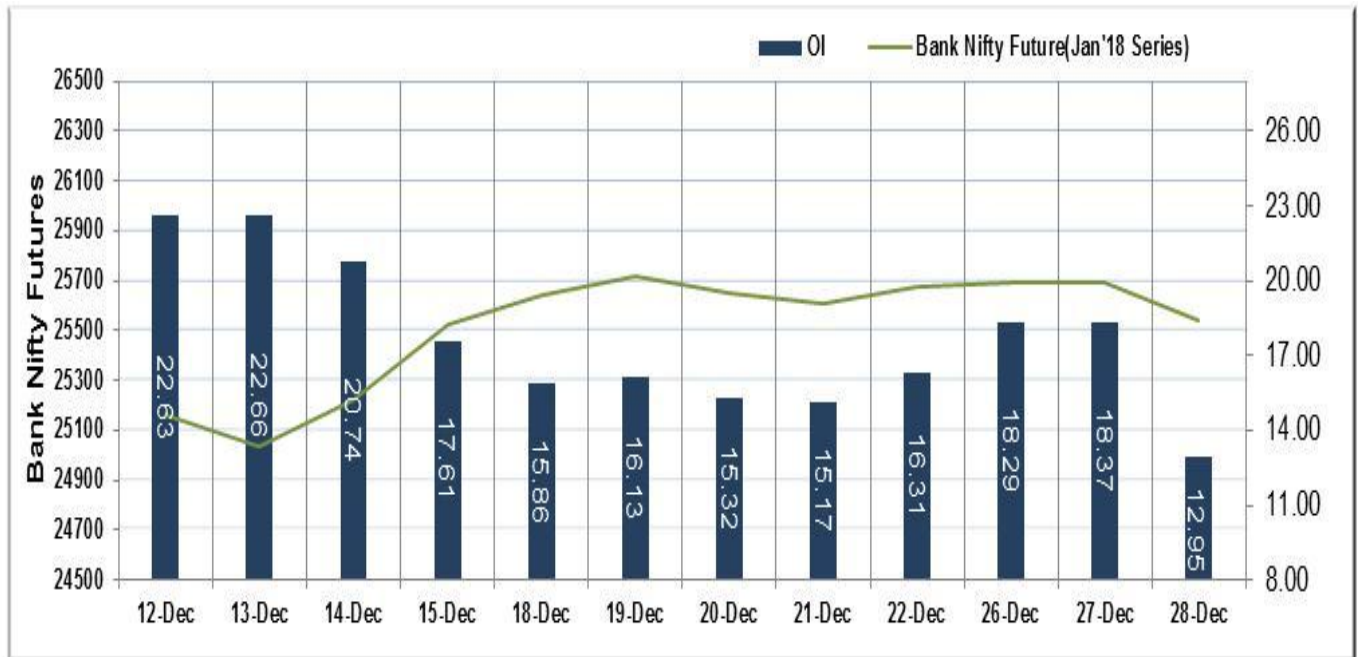
Market TO	Current	Previous	Net%
BSE CASH	4747	7078	(33)
NSE CASH	40832	32213	27
NSE FO	1350886	910323	48

FII Derivatives	Buy	Sell	Net
Ind. Futures	7153	5532	1621
Ind. Options	71432	71890	(458)
Stk. Futures	34019	35495	(1476)
Stk. Options	1814	1580	234

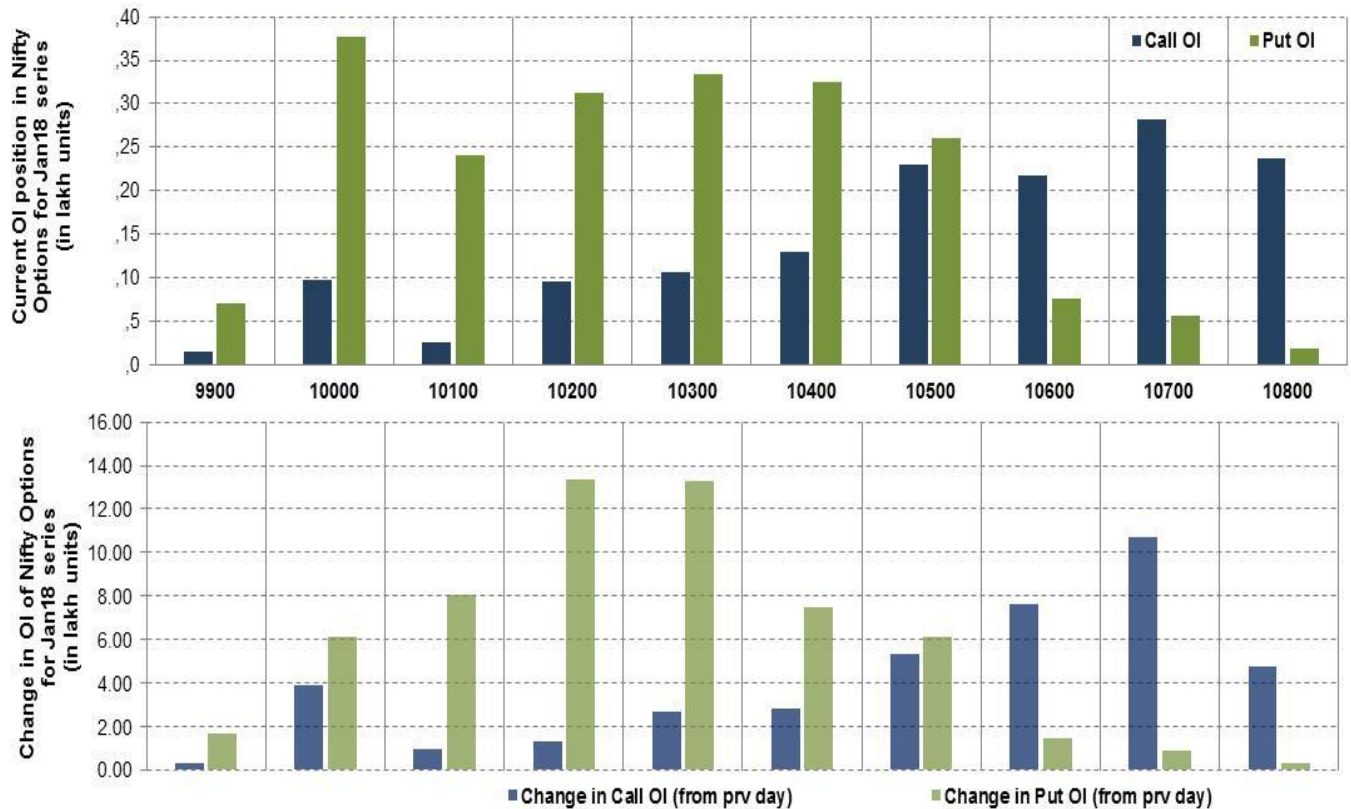
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,700 SP from the Jan month expiry was the most active call with an addition of 1.07 million in open interest.
- Among Nifty puts, 10,000 SP from the Jan month expiry was the most active put with an addition of 0.61 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (2.82mn) and that for Puts was at 10,000 SP (3.77).

Nifty Technical & Indices Levels

1-Nifty 50 - 28/12/17
 Avg Avg



Nifty Cash prices have settled at 10477.90 down by 0.12% from its previous close. On the upper side it has resistance of 10550 and 10600 levels, while lower side it has support of 10450 and 10400 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IDFC	52,536,000	10,388,400	-80.23	62.80	1.62
EQUITAS	8,512,000	1,536,000	-81.95	148.45	0.44
GSFC	8667000	1552500	-82.09	151.75	1.71
RAYMOND	1232800	211200	-82.87	1045.65	0.78
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MCX	1,408,500	273,000	-80.62	939.70	-0.73
GODREJCP	884,000	170,400	-80.72	984.45	-0.05
TATACHEM	3,346,500	628,500	-81.22	730.20	-1.08
TV18BRDCST	39,984,000	6,222,000	-84.44	60.10	-1.07

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